



An Initiative of State Bank of Pakistan

## A New Era of Banking in Pakistan

Roshan Digital Account is a major initiative of State Bank of Pakistan, in collaboration with commercial banks operating in Pakistan. These accounts provide innovative banking solutions for millions of Non Resident Pakistanis (NRPs) including Non-resident Pakistan Origin Card (POC) holders seeking to undertake banking, payment and investment activities in Pakistan.

## Fully Digital Account Opening and Operation

For the first time in Pakistan's history, NRPs are being provided an opportunity to remotely open an account in Pakistan through an entirely digital and online process without any need to visit a bank branch. Opening of the account will require only a basic set of information and documents. Banks have been asked to complete all necessary customer due diligence within 48 hours.

## Accounts Available in Both Foreign Currency and Pakistani Rupees

The customer can choose either a foreign currency or rupee-denominated account, or both. For NRPs, these accounts would be interoperable and enable real-time online conversion from foreign currency to Pakistani Rupees and vice versa.

## Lifestyle Banking

The Roshan Digital Account fully integrates the Pakistani diaspora with Pakistan's banking and payment system by:

- Providing digital access to all conventional account services including funds transfer, bills and fee payments, and e-commerce.
- Enabling investment by Non-resident Pakistanis in Naya Pakistan Certificates (NPCs) issued by the Government of Pakistan, in USD, GBP, EURO and PKR, at very attractive risk free rates and in both conventional and Shariah-compliant forms. Profit on NPC is subject to 10% withholding tax only that is full and final. No filing of tax return is required. Resident Pakistanis who have declared assets abroad with FBR can also invest in FCY denominated NPCs i.e. in USD, GBP and EURO. To do so, they can open a Roshan Digital Account in foreign currency by visiting a bank branch in Pakistan.

	Annualized Rates of Return (%)				
	3M	6M	12M	3Y	5Y
USD	5.50	6.00	6.50	6.75	7.00
GBP	5.25	5.50	5.75	6.25	6.50
EURO	4.75	5.00	5.25	5.50	5.75
PKR	9.50	10.00	10.50	10.75	11.00

- Enabling investment in shares and unit of funds quoted at Pakistan's stock market.
- Investment in mutual funds (Open Ended Scheme).
- Opening up investment opportunities in the Pakistani property market, including both commercial and residential real estate.





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## Fully Repatriable

Funds available in the account can be remitted back from Pakistan without any approval from bank or SBP.

## Open an Account

1. Select any of the eleven banks shown below for opening an account. You may go to the website of these banks directly or find the link of a bank on our webpage <https://www.sbp.org.pk/RDA/index.html>.
2. Go to the selected bank's website for filling account opening form digitally.
3. Choose the type of Digital Account - a Foreign Currency Account or a Pak Rupee Account.
4. You will need to upload scanned copies of at least the following documents to open an account:
  - a) CNIC/NICOP/ POC
  - b) Passport (Pakistani and/or foreign country)
  - c) Proof of non-resident status
  - d) Proof of profession and source of income/ funds.  
For example, one of the following documents:
    - For salaried individuals: employment letter, salary slip or bank account statement.
    - For business persons: business registration document, business letter head or bank account statement.
5. You will be asked for a digital photo that would be taken at the time of filling the form and uploaded live.
6. You will get confirmation of account opening within 48 hours.
7. After account opening, you can transfer funds in the account through banking channels from the country of your residence.

## Naya Pakistan Certificates

Naya Pakistan Certificates (NPCs) are sovereign instruments, denominated in USD, GBP, EURO and PKR, issued by Government of Pakistan for overseas Pakistanis. Resident Pakistanis who have declared assets abroad with FBR can also invest in USD, GBP and EURO denominated NPCs. To do so, they can open a Roshan Digital Account in foreign currency by visiting a bank branch in Pakistan.



### SPECIAL CERTIFICATES

Special USD, GBP, EURO and PKR denominated bills issued by MOF and administered by SBP



### DIFFERENT TENORS

3, 6, 12 month; 3, 5 year  
Early encashment allowed



### SIMPLE TAX

No tax filing  
10% withholding tax only



### VERY ATTRACTIVE RISK-FREE RETURNS

USD: 5.5%, 6%, 6.5%; 6.75%, 7%  
GBP: 5.25%, 5.50%, 5.75%, 6.25%, 6.50%  
EURO: 4.75%, 5%, 5.25%, 5.5%, 5.75%  
PKR: 9.5, 10, 10.5%; 10.75, 11% (annualized)



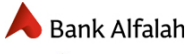
### SHARIAH COMPLIANCE

Both Conventional and Shariah compliant certificates are available



### FULLY REPATRIABLE

No approvals required for remitting funds abroad



Please share your questions or feedback related to the Roshan Digital Accounts initiative with SBP at [RDASupport@sbp.org.pk](mailto:RDASupport@sbp.org.pk)



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